

(AEAZM) Azumah proceeds with purchase of Wa Project

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Ralph Wragg Australian Business News

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Sydney - Monday - June 1: (RWE Australian Business News) - Azumah Resources Ltd (ASX:AZM) today announced it would proceed with the acquisition of the Wa Project from Crew Gold Corporation.

"The acquisition of the Wa Project, combined with the recent well-supported placement to raise \$5.25m, enables Azumah to substantially scale-up and accelerate its operations that are entirely directed at delineating sufficient gold mineralisation to underpin the first commercial-scale mining operation in the emerging northwest Ghana gold province," executive chairman Mr Stephen Stone commented.

The Wa Project, 75km east of Azumah's Wa-Lawra Gold Project, includes several advanced-stage, drill-confirmed prospects and a range of other quality targets.

These offer strong potential for shallow gold resources to be delineated to complement the 754,000 ounce gold Inferred and Indicated mineral resource that Azumah has already delineated, and aims to continue to grow, at its Wa-Lawra Gold Project.

Azumah will issue to the TSX and Oslo listed Crew an initial 6m Azumah shares once a 100pc interest in the three prospecting licences comprising the Wa Project have been assigned to Azumah by the Ghana Minerals Commission.

At the Wa-Lawra Gold Project, a 2000m reverse circulation (RC) drilling program at its Bepkong prospect will test for possible extensions to shallow, oxide gold intersections recently obtained within the main zone of mineralisation.

Drilling will also infill and test for possible southern strike extensions to the Bepkong mineral resource.

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