

Business Spectator

Azumah extends Bepkong prospect

6 April 2009

Azumah Resources Ltd says will extend its Wa-Lawra gold project in north-west Ghana after the reverse circulation drilling program identified mineralisation extensions at the Bepkong prospect, where it has already delineated a near-surface indicated and inferred mineral resource of 212,000 ounces gold.

Azumah's find has broadened the extent of oxide gold mineralisation in the west lode to over 40m near-surface width. It says the accumulated mineralisation close to surface "is likely to have a favourable impact on the economics of any project development".

Furthermore, due diligence on the Crew Gold Corporation-owned Wa-Lawra project has confirmed good grade mineralisation on the Julie prospect beneath an existing trench where excellent grades had been obtained by previous explorers. Azumah's drilling also infers the eastern Julie mineralisation is likely to extend further east into untested areas.

Azumah is undertaking a three month due diligence programme ending on June 2, 2009 with a view to exercising its exclusive right to acquire the Wa Project for a share and royalty based consideration.

The Bepkong mineralisation (extended) results are: 11m at 5.39g/t gold from 1m, 25m at 1.75g/t gold from 1m, and 5m at 3.58g/t gold from 6m.

The Julie mineralisation substantiated results are: 10m at 3.39g/t gold from 34m, 11m at 4.71g/t gold from 12m, and up to 15.2g/t gold from rock chip sampling at Collete, Kjersti and Josephine prospects.

STOCK DASHBOARD: April 06, 2009

Azumah Resources

Price at 11:00 am: 11.0c

Price change from previous trading day: 10.0%

Relative Strength (6 months percentile rank): 76.4

Market capitalisation: \$10.2 million

Turnover volume: 232,000.0

Volume Index (1 is average): 8.7

Turnover value: \$2.5 million

Turnover period: 2 years 3 months

Value of \$1,000 invested 1 year ago: \$1,100

ASX Stock Chart for AZM