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*Investment Highlights:*

- 754,300 JORC Code compliant Mineral Resource inventory at Wa Gold Project
- 516,000oz and 212,000oz Indicated and Inferred Mineral Resources at Kunche and Bepkong prospects
- 100% of 3,100km<sup>2</sup> licences hosting over 150km of prospective Birimian greenstone belt
- Over \$6.0m cash available to fund aggressive exploration and development programme
- Pipeline of drill-ready targets
- Board and Management team of successful explorers and mining professionals

*Issued Capital:*

154.1M ord shares: 13.25M unlisted options

*Directors & Management:*

Executive Chairman:  
Stephen Stone

Non-Executive Directors:  
Joe Ariti  
Michael Ivey

General Manager:  
Bernard Aylward

Company Secretary:  
Dennis Wilkins

*Contact:*

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## JUNE 2009 QUARTERLY OPERATIONS REPORT WA GOLD PROJECT

- ▶ Intersected high-grade mineralisation at Collette and Julie
- ▶ Identified new mineralised zones at Bepkong North, Bepkong South and Kunche West
- ▶ Commenced open pit optimisation and scoping studies
- ▶ Planning resource extension, new resource delineation and high-priority target drilling campaigns commencing in September

### Corporate

- ▶ Raised \$5.25 million
- ▶ \$6.3 million cash (as of date of this report)
- ▶ Completed acquisition of 100% interest in Crew Gold Wa Project



Figure 1: Wa Gold Project – Prospect Locations

## JUNE 2009 QUARTERLY OPERATIONS REPORT

Azumah Resources Ltd (ASX: AZM) is pleased to provide this summary of operations undertaken during the June 2009 Quarter at its 100%-owned, 3,100km<sup>2</sup> Wa Gold Project in the emerging north-west Ghana gold province where it has delineated a **754,000oz gold Indicated and Inferred mineral resource** (Figure 1. Table 1).

During the Quarter, Azumah completed reverse circulation (RC) drilling programmes at the recently acquired advanced stage **Julie and Collette** prospects (refer ASX release 29<sup>th</sup> June 2009), at the **Kunche** prospect and at several high-priority exploration targets in the vicinity of the Kunche-Bepkong area (refer ASX release 30<sup>th</sup> July 2009).

This work materially enhanced the Wa Gold Project and overall reinforces the scope to expand existing mineral resources.

### Acquisition of Crew Gold Wa Project

On 1<sup>st</sup> June 2009 Azumah advised that it would proceed with the acquisition of a 100% interest in the Crew Gold Corporation owned Wa Project, located 75km east of the Kunche-Bepkong resource area (refer ASX release 1<sup>st</sup> June 2009). The three prospecting licences to be acquired include several advanced stage, drill-confirmed prospects and a range of other quality targets with strong potential for shallow gold resources to be delineated to complement the mineral resources at Kunche-Bepkong.

Azumah will issue to Crew Gold an initial 6,000,000 new ordinary, fully paid Azumah shares once a 100% interest in the three prospecting licences have been assigned to Azumah by the Ghana Minerals Commission.

Azumah has been advised that the Ghana Minerals Commission has made a recommendation to the Ghana Minister of Mines and Energy that this assignment proceed.

A comprehensive programme of due diligence and prospect development has been underway with particular focus directed towards the Julie and Collette prospects.

### Julie Prospect

At the Julie prospect, exploration drilling targeting defined zones of high-grade gold mineralisation within the western and eastern extents of the 6km mineralised Julie shear, returned from the western zone a wide intersection of gold mineralisation including **13m at 2.78g/t gold** from 10m (AJRC027).

Drilling in the western zone also returned high-grade, shallow gold intercepts including **2m at 8.96g/t gold** from 21m and **2m at 5.00g/t gold** from 7m (Figure 2). These results confirm the continuity of high-grade gold mineralisation for over 400m strike, with the target area remaining open to the east and west.

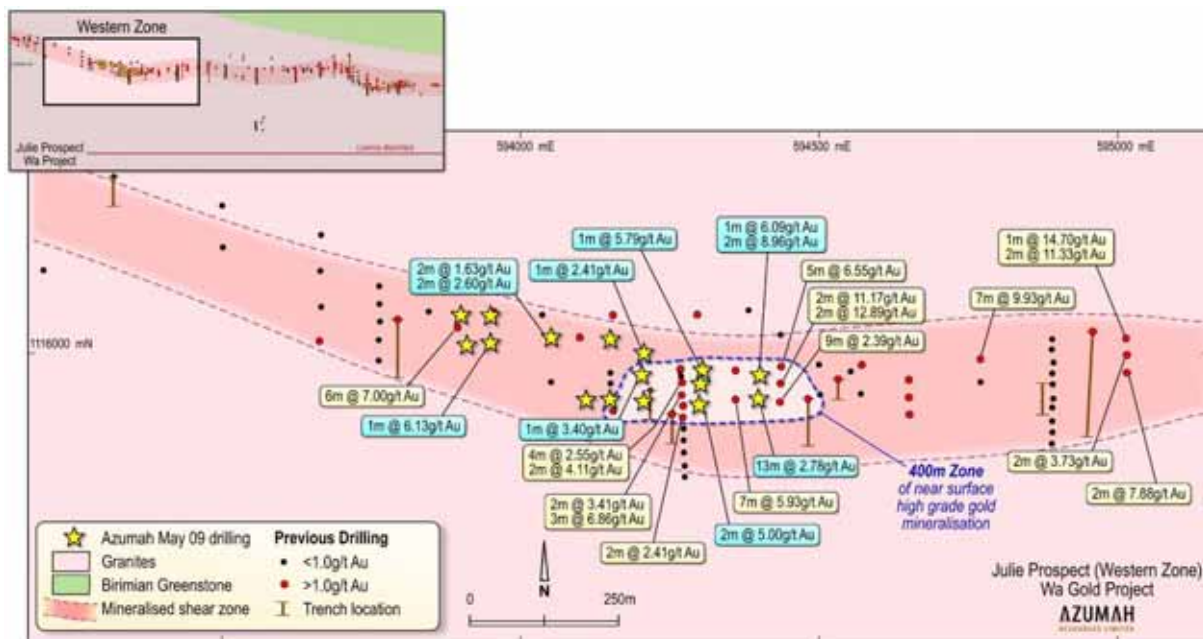


Figure 2: Julie Prospect – Western Zone highlighting near-surface, high-grade gold mineralised zone

In the eastern zone (Figure 3), 5 RC drill holes were positioned to target extensions to already defined mineralised zones and to follow-up intersections including 11m at 4.71g/t gold from 12m and 10m at 3.39g/t gold from 34m (refer ASX release 6<sup>th</sup> April 2009). Results include 2m at 4.91g/t gold from 48m and 3m at 5.03g/t gold from 52m (AJRC032) and indicate that the mineralisation remains open along strike to the east.

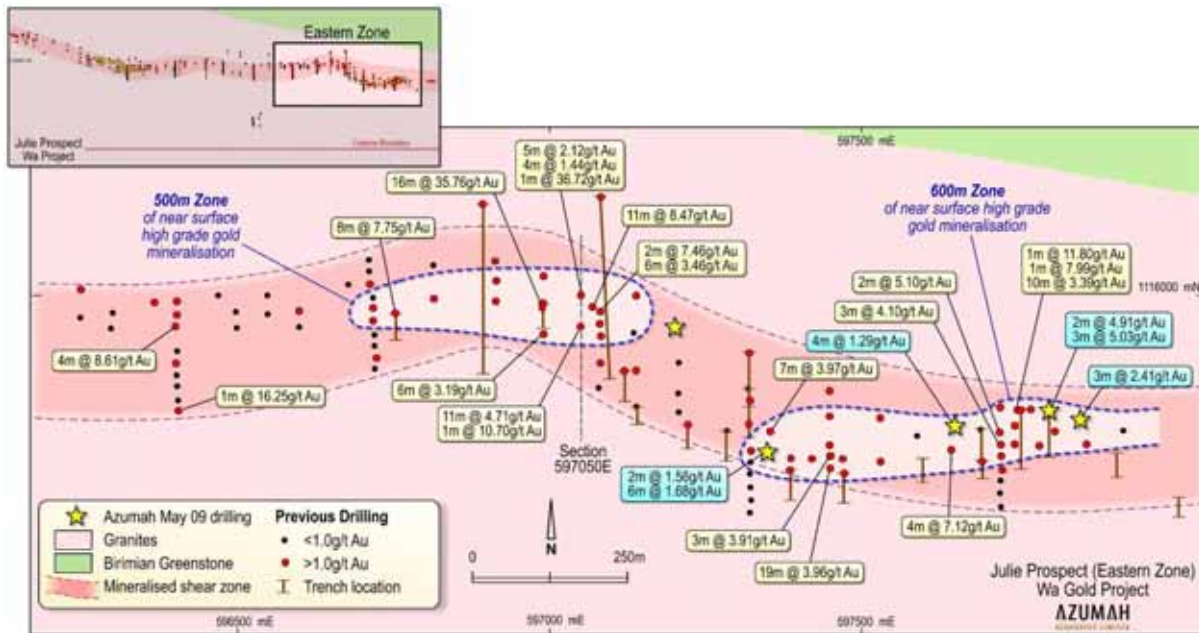


Figure 3: Julie Prospect – Eastern Zone highlighting near-surface high-grade gold mineralised zone

### Collette Prospect

Reconnaissance drill testing at the Collette prospect returned a high-grade gold intersection of 12m at 13.13g/t gold from 24m, including 3m at 45.90g/t gold (approx. 1.5 ounces gold per tonne) (ACORC004) associated with laminated quartz veins containing visible gold mineralisation. Strike extensions to mineralisation in this particular area have had very limited testing (Figures 4, 5 and 6). Previous work at Collette had returned high-grade rock chip samples, grading up to 15.2g/t gold, and drill intersections including 14m at 3.53g/t gold from 21m and 11m at 4.37g/t gold from 39m. Field reconnaissance has discovered additional untested mineralised quartz veins in the immediate prospect area.

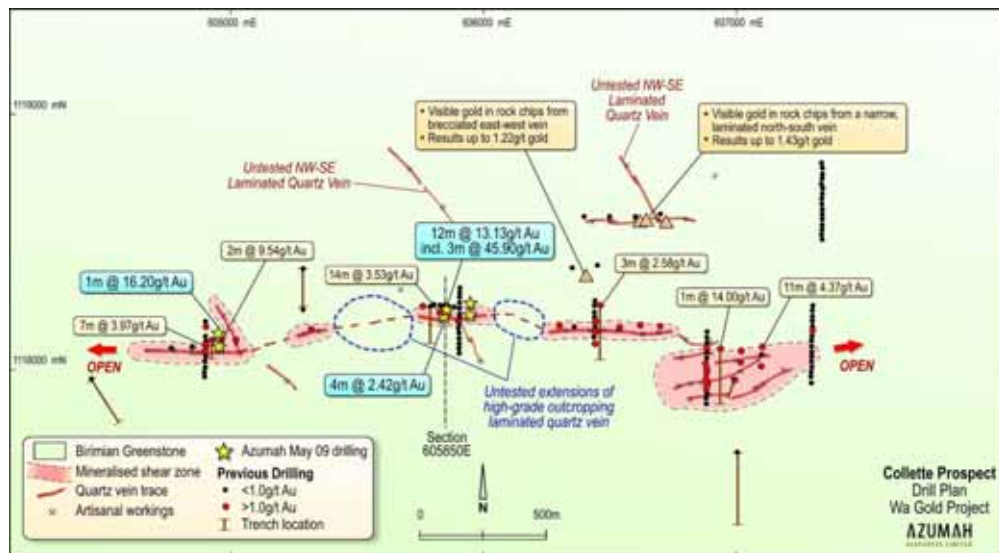


Figure 4: Collette Prospect - Drilling, Sampling and Targets



Figure 5: Collette Prospect - Section 605850E

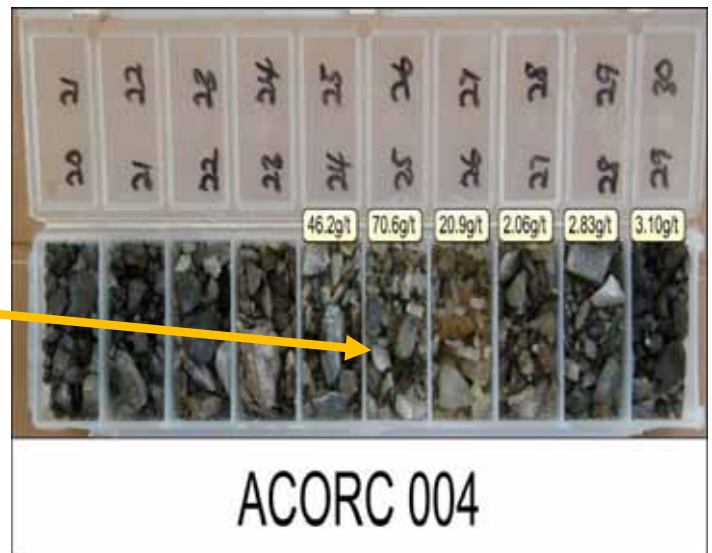


Figure 6: Collect Prospect - RC Chip Tray ACORC 004

## Kunche-Bepkong

### *Kunche Oxide Mineralisation*

RC drilling, to provide samples for test work on representative oxide mineralisation likely to fall within the perimeter of any proposed open pit at Kunche, returned an intercept of **29m at 4.02g/t gold** from 6m (KRC163) and confirmed the geological interpretation being applied to shallow, high-grade oxide gold mineralisation within the northern zone of the Kunche mineral resource (*Figure 7*).

This enhanced understanding of the distribution of oxide gold mineralisation will be used in targeting additional drill holes aimed at increasing the high-value, shallow Indicated and Inferred gold mineral resource at Kunche.

### *Bepkong North*

A new zone of shallow gold mineralisation in a geological setting similar to the Kunche-Bepkong mineralised zone has been identified by wide-spaced reconnaissance drilling at Bepkong North, 2km from the 212,000 oz Indicated and Inferred Bepkong mineral resource.

Up to **3m at 1.33g/t gold** from 19m (BNRC004) was intersected within a broad 1.5km geochemical anomaly with a peak value of 285ppb gold. The Bepkong North mineralisation is open in all directions.

### *Kunche West*

Mineralisation including **1m at 7.78g/t gold** from 3m (KWRC004) and **4m at 1.21g/t gold** from 30m (KWRC003) has been intersected within a low-grade gold halo by wide-spaced reconnaissance drilling at Kunche West – an area that has not been subjected to much previous exploration.

The Kunche West area is defined by an extensive surface geochemical soil gold anomaly that parallels the north-south Kunche mineralisation trend and the contact with a major granite intrusion that has deformed the local geology, providing a series of broad structure related targets.

## Field Mapping and Rock Chip Sampling

Recently completed reconnaissance rock chip sampling has located **new gold-bearing quartz veins untested by previous drilling** and reinforces the prospectivity of the Wa Gold Project for the delineation of additional resources (*refer ASX release 30<sup>th</sup> July 2009*). Over 500 rock chip samples were collected during May and June with an emphasis placed on the Kunche-Bepkong area in order to expand the pipeline of priority exploration target areas and improve the understanding of the geological controls on the distribution of gold mineralisation.

Rock chip sampling of mineralised quartz veins returned **up to 4.63g/t gold** and confirmed a new high-priority drill target south of Bepkong. In addition, rock chip sampling extended the Kunche West target to the south with mineralised rock chip samples containing up to **2.91g/t gold** and **2.27g/t gold** obtained from outcropping quartz veins. This target is located on the margin of a large granitic body and is hosted by deformed, sheared sediment – similar to that observed on the main Kunche trend.

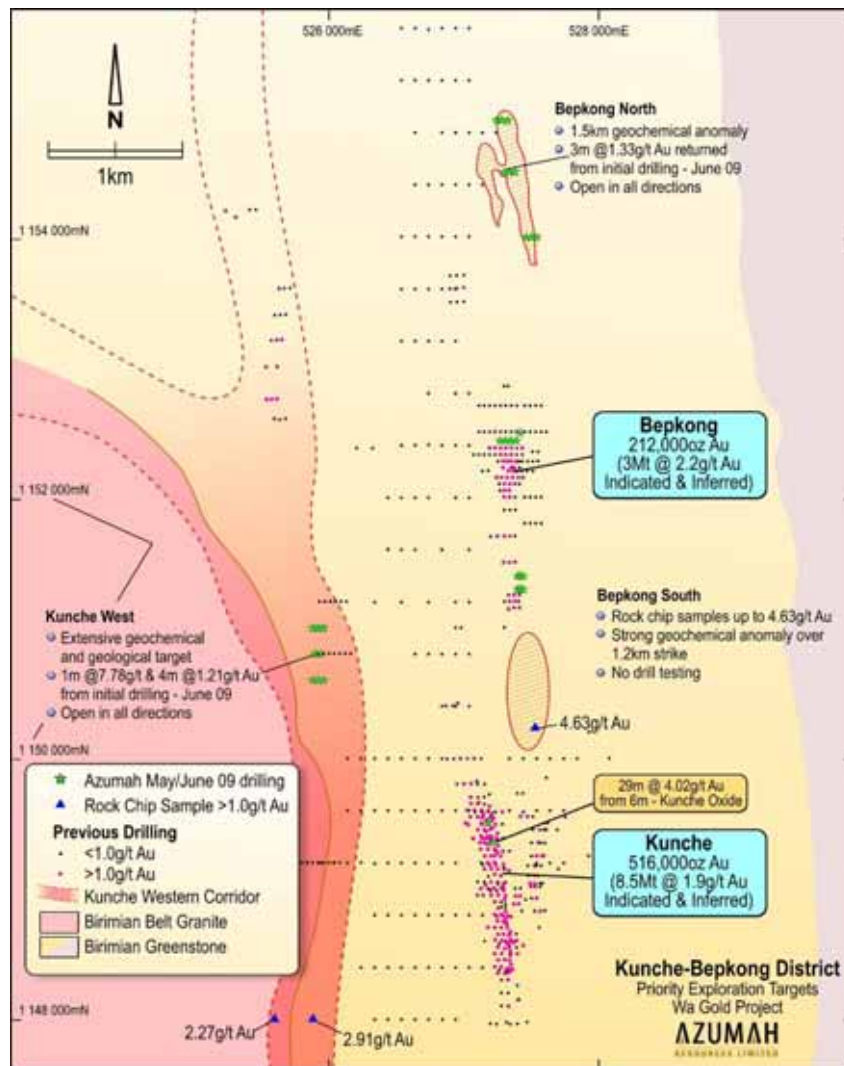


Figure 7: Wa Gold Project - Kunche-Bepkong Area Priority Exploration Targets

### Open Pit Optimisation Studies

Open Pit Optimisation Studies are underway on the Kunche and Bepkong Inferred and Indicated mineral resources. This work will assist the Company determine the critical mass of resources needed to support the establishment of the first, commercial scale, standalone mining operation in north west Ghana and facilitate planning of infill drilling, geotechnical and metallurgical sample collection. The open pit optimisations will be incorporated into Scoping Studies that will address a broad range of technical and commercial aspects towards advancing the project to production.

Planning is underway for a series of multi-rig drilling campaigns commencing late-September aimed at extending existing resources, delineating new resources - especially at the Julie and Collette targets - and at discovering new mineralisation within Azumah's pipeline of high-priority targets, especially those in the vicinity of Kunche-Bepkong.

## Corporate

During the Quarter, Azumah completed a placement to local and international institutional and sophisticated investors of 58.33 million new fully paid ordinary shares at \$0.09 per share to raise \$5.25 million. Macquarie Bank Limited – Metals and Energy Division increased its equity in Azumah to 15.1% and a number of European and Asia based institutional and sophisticated investor clients also participated. The issue was managed by Perth based stockbroking company, Blackswan Equities.

### Cash

Azumah has a cash balance of **\$6.3 million** as at the date of this report.

### Contact:

**Stephen Stone**

**Executive Chairman - Tel: +61 (0)418 804564**

**stone@azumahresources.com.au**

### Competent Persons and Forward Looking Statements:

The information in this report that relates to Exploration Results is based on information compiled by Mr Bernard Aylward. Mr Aylward is the General Manager of Azumah Resources Limited. Mr Aylward is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Aylward consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to in-situ Mineral Resource estimates is based on information compiled by Mr David Williams, an employee of CSA Global Pty Ltd, geological consultants. Mr Williams is the competent person for the Bepkong, Yagha and Atikpi estimates and takes overall responsibility for these. Mr Williams is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Williams consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to Metallurgical Results is based on information compiled by Mr G V Ariti. Mr Ariti is a metallurgist and Non-Executive Director of Azumah Resources Limited. Mr Ariti is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ariti consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

Full details of all drilling programmes, results and optimisation parameters referred to in the text can be found in the Company's regular announcements to the ASX and all of these announcements are available on the Company's website.

**Table 1: Wa Gold Project - Statement of Combined Mineral Resource Estimates**

Prospect	Indicated			Inferred			Total		
	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold
Kunche <sup>(1)</sup>	4,900,000	2.0	318,000	3,600,000	1.7	198,000	8,500,000	1.9	516,000
Bepkong <sup>(2)</sup>	1,040,000	2.5	82,000	1,930,000	2.1	130,000	2,970,000	2.2	212,000
Atikpi <sup>(2)</sup>				350,000	1.4	15,500	350,000	1.4	15,500
Yagha <sup>(2)</sup>				270,000	1.2	10,800	270,000	1.2	10,800
<b>Total</b>	<b>5,900,000</b>	<b>2.1</b>	<b>400,000</b>	<b>6,100,000</b>	<b>1.8</b>	<b>354,300</b>	<b>12,090,000</b>	<b>1.9</b>	<b>754,300</b>

1. Kunche Mineral Resource estimation quoted for blocks with a grade greater than 1.0g/t gold. Differences may occur due to rounding errors. Refer ASX release September 2006 and details on Azumah website. Estimation completed by Resource Evaluations Pty Ltd in September 2006.
2. Bepkong, Atikpi and Yagha Mineral Resource estimations quoted for blocks with a grade of greater than 0.8 g/t gold. Differences may occur due to rounding errors. Estimation completed by CSA Global Pty Ltd in August 2008.
3. Details of the Bepkong Mineral Resource estimation appear in ASX release dated 4<sup>th</sup> September 2008.
4. Details of the Atikpi and Yagha Mineral Resource estimation appear in ASX release dated 4<sup>th</sup> September 2008.

All notes pertaining to the Kunche resource estimation of September 2006 and the Bepkong, Atikpi and Yagha resource estimation of September 2008 can be found at [www.azumahresources.com.au](http://www.azumahresources.com.au)