

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AZUMAH RESOURCES LIMITED
ABN	72 112 320 251

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Stone
Date of last notice	23 April 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	i) Stephen Stone ATF <The Pearlstone Family Account> ii) Stephen Stone & Julia Pearl <The West One Superannuation Account>
Date of change	29 January 2010
No. of securities held prior to change	i) 500,000 ordinary shares ii) 4,133,633 ordinary shares 2,500,000 (14 cent options, expiry 30/04/11) 2,500,000 (14 cent options, expiry 30/04/13) 500,000 (23 cent options, expiry 31/01/10) 500,000 (30 cent options, expiry 31/01/11) 500,000 (40 cent options, expiry 31/01/12)
Class	Ordinary shares
Number acquired	ii) 500,000 ordinary shares

+ See chapter 19 for defined terms.

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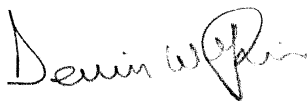
Number disposed	ii) 500,000 (23 cent options, expiry 31 January 2010)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares - \$0.23 per share
No. of securities held after change	i) 500,000 ordinary shares ii) 4,633,633 ordinary shares 2,500,000 (14 cent options, expiry 30/04/11) 2,500,000 (14 cent options, expiry 30/04/13) 500,000 (30 cent options, expiry 31/01/11) 500,000 (40 cent options, expiry 31/01/12)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

29 January 2010



Dennis Wilkins

+ See chapter 19 for defined terms.

Company Secretary

+ See chapter 19 for defined terms.