



Azumah Resources Limited  
ACN 112 320 251

**Issued Capital:**

93M ord shares: 16.25M unlisted options

**Directors & Management:**

**Executive Chairman:**  
Stephen Stone

**Non-Executive Directors:**  
Joe Ariti  
Michael Ivey

**General Manager:**  
Bernard Aylward

**Company Secretary:**  
Dennis Wilkins

**Investment Highlights:**

- 516,000oz gold resource at Kunche
- New discovery at Bepkong and maiden JORC resource pending
- 100%-owned, 2,800km<sup>2</sup> licences hosting 110km of prospective Birimian greenstone belt
- Pipeline of drill targets
- Management team of successful explorers
- Market capitalisation per resource ounce well below industry benchmark

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## Mineralisation Confirmed at Basabli and Kuo Targets Re-split results confirm high-grade Bepkong gold intersections

**Highlights include:**

- 11m at 2.81g/t Au from 69m – Basabli (BSRC006)
- 3m at 1.24g/t Au from 31m – Kuo (KURC001)
- 29m at 4.60g/t Au from 100m – Bepkong (BRC080)
- 43m at 2.05g/t Au from 70m – Bepkong (BRC085)

Azumah Resources Limited (ASX: **AZM**) is pleased to announce that final assay results from its June 2008 drilling programme have further reinforced the excellent prospectivity of its 100% owned Wa-Lawra Gold Project in northwest Ghana, substantially upgrading the status of both the Basabli and Kuo exploration targets.

The results have also increased overall expectations for the discovery of new resources within the Wa-Lawra Gold Project, where Azumah has delineated a 516,000 Indicated and Inferred JORC compliant resource at the Kunche deposit, and will shortly release a maiden resource for the recently discovered Bepkong deposit (Figure 1).

Previously reported high-grade gold intersections at Bepkong have also been confirmed by assays from re-split sampling of composited samples.

### Basabli

At Basabli, 40km north of the Kunche-Bepkong project area, wide spaced reconnaissance reverse circulation ('RC') and aircore drilling tested several zones within a prominent 4.5km long soil anomaly defined by Azumah during its systematic power-auger sampling in the area.

The drilling also investigated possible extensions to anomalous mineralisation intersected for the first time at Basabli during Azumah's last reconnaissance

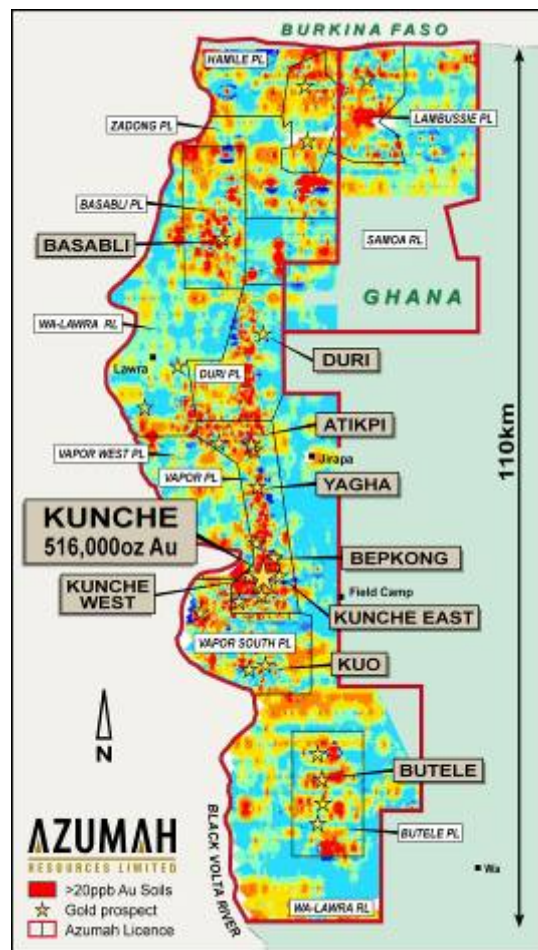


Fig 1: Wa-Lawra Gold Project – Prospect Locations

drilling campaign (refer ASX release dated 29<sup>th</sup> April 2008).

Better intersections obtained from the 71 hole, 2,784m aircore and 11 hole, 900m RC drilling campaign were:

- 11m at 2.81g/t gold from 69m (BSRC006);
- 12m at 1.21g/t gold from 20m (BSAC068); and
- 4m at 2.32g/t gold from 4m (BSAC076).

These intersections occur in a completely new target region that has geological similarities to the Kunche-Bepkong area. They provide considerable encouragement that additional resources to those at Kunche and Bepkong might be identified (Figure 2, Tables 1 and 2).

In addition, they demonstrate that the prospectivity and gold endowment of the Wa-Lawra Gold Project is not just confined to the Kunche-Bepkong area, but elsewhere within the entire 100km of prospective Birimian greenstone terrain it hosts.

## Kuo

At the Kuo prospect, 15km to the south of the Kunche-Bepkong area, Azumah drilled 3 wide-spaced RC holes targeting strongly altered sedimentary units. Each of the 3 holes intersected broad zones of gold anomalism (Table 3), including very encouraging intersections of:

- 3m at 1.24g/t gold from 31m (KURC001); and
- 10m at 0.58g/t gold from 16m (KURC002).

This discovery of mineralisation at Kuo, which was previously almost completely unexplored, has resulted in a substantial upgrade of this target's ranking. A comprehensive soil sampling and drilling programme will be undertaken later this year.

## Bepkong

All assay results from the second of two drilling campaigns aimed at delineating a JORC compliant resource at Bepkong have now been received (Table 4). This Bepkong drilling programme was completed in June 2008 and comprised 44 RC drill holes for 4,868m and 5 diamond core extensions to RC holes for 448m. Results are being incorporated into a maiden JORC compliant resource estimate that will be released shortly.

Intersections not previously reported include:

- (BRC080) 29m at 4.60g/t gold from 100m - incl. 6m at 17.59g/t gold from 116m
- (BRC085) 43m at 2.05g/t gold from 70m - incl. 7m at 6.19g/t gold from 95m
- (BRC086) 47m at 1.65g/t gold from 66m - incl. 6m at 4.07g/t gold from 74m

These intersections are based on assays from 1 metre sample re-splits of previously reported 4m composited sample assays from several RC holes.

In addition, reconnaissance aircore drilling completed in the broader Kunche-Bepkong area has returned results including **4m at 1.11g/t gold from 24m (BAC040)** from a zone to the north of the Bepkong deposit, and **24m at 0.35g/t gold from surface (BAC025)** from a new zone of mineralisation to the west of the Bepkong deposit (Table 5).

The Bepkong deposit was discovered late in 2007, just 2km north of the Kunche resource, and demonstrates the excellent prospectivity of the area immediately surrounding the Kunche camp and of the whole Wa-Lawra project generally.

"The results from Basabli and Kuo are extremely encouraging and reinforce our expectations for the delineation of additional resources throughout the Wa-Lawra Gold Project," commented Azumah Executive Chairman, Mr Stephen Stone. "Azumah will continue with its systematic evaluation of these and the other 20-plus ranked targets within the 100km strike of prospective Birimian greenstones at its 100% owned project."

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**Competent Persons and Forward Looking Statements:**

The information in this report that relates to Exploration Results is based on information compiled by Mr Bernard Aylward. Mr Aylward is the General Manager of Azumah Resources Limited. Mr Aylward is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Aylward consents to the inclusion in the report of the matters based on information in the form and context in which it appears. Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

All notes pertaining to the Kunche resource estimation of September 2006 can be found at [www.azumahresources.com.au](http://www.azumahresources.com.au)

**Fig 2: Basabli Prospect: Results From July 2008 Drilling Programme**

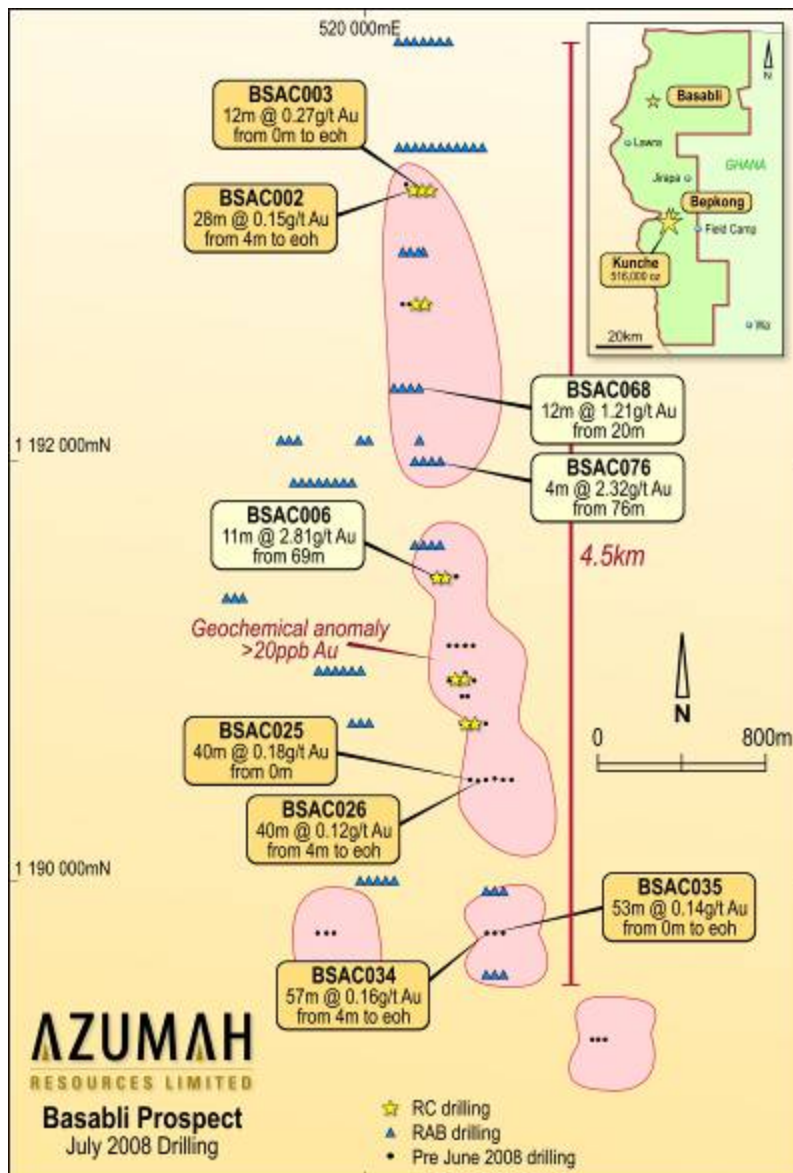
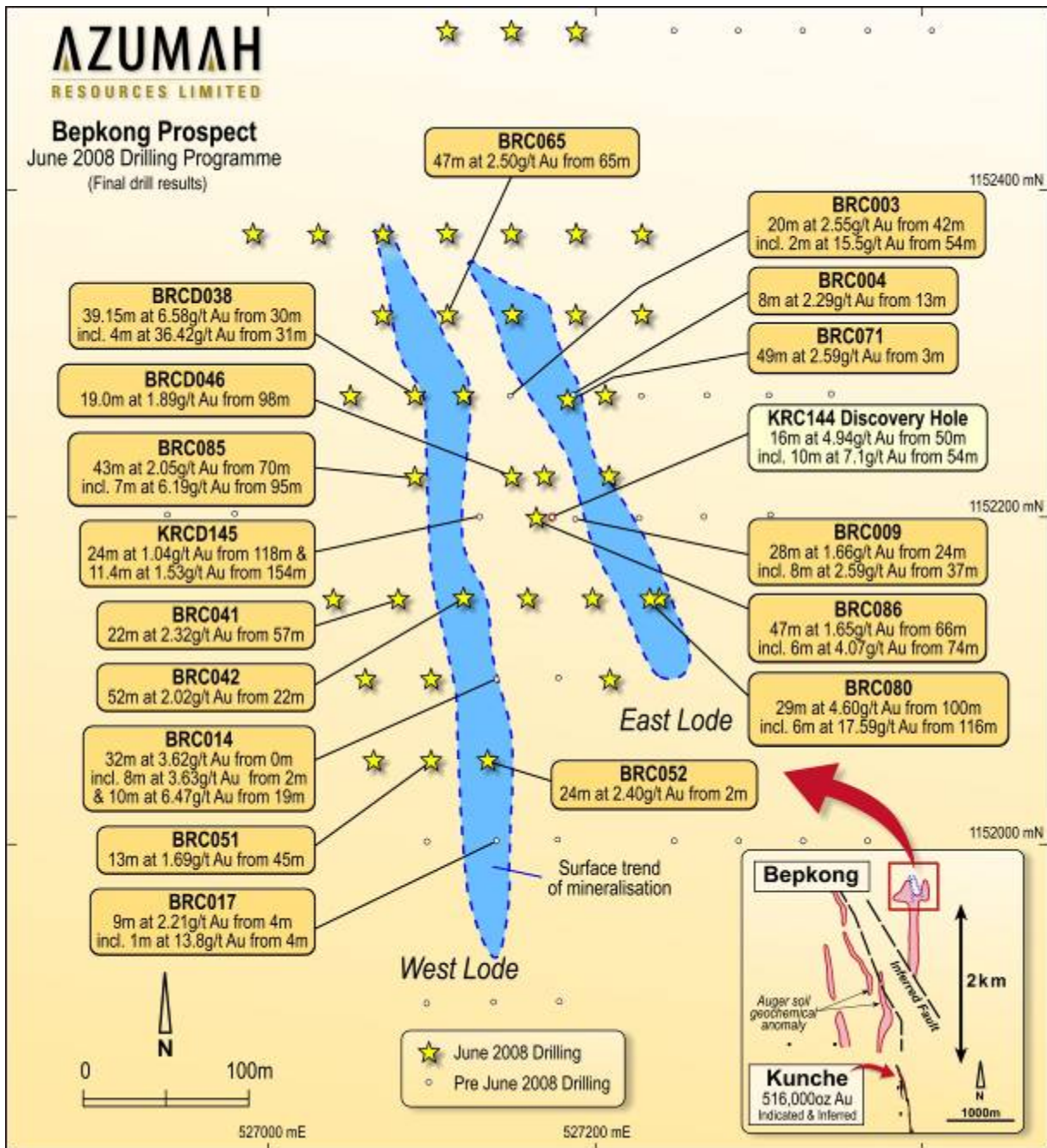


Fig 3: Bepkong: Final Results From June 2008 Drilling Programme



**Table 1: Basabli Prospect – Summary Reconnaissance Aircore Drilling Results - July 2008 Drilling Programme**

Hole_ID	North	East	RL	Dip	Azi	Hole Depth	From	To	Intersected metres	Grade
BSAC053	520280	1193500	277	-50	90	25	12	25	13	0.35
BSAC062	520220	1193000	268	-50	90	34	0	4	4	0.93
BSAC062	520220	1193000	268	-50	90	34	20	32	12	0.22
BSAC068	520260	1192350	265	-50	90	38	20	36	16	0.94
						<i>includes</i>	20	32	12	1.21
BSAC076	520280	1192000	265	-50	90	55	4	12	8	1.22
						<i>includes</i>	4	8	4	2.32

NB: All intersections in Table 1 based on 4m sample assay intervals after Aircore drilling. Intersections selected are based on a 0.1g/t gold lower cut-off, no upper-cut applied and maximum 4m internal dilution.

**Table 2: Basabli Prospect - Reconnaissance RC Drilling Results - July 2008 Drilling Programme**

Hole_ID	North	East	RL	Dip	Azi	Hole Depth	From	To	Intersected metres	Grade
BSRC002	520266.6	1193325	308.193	-50	90	60	48	49	1	4.56
							54	55	1	0.56
BSRC006	520342.1	1191448	298.705	-50	90	90	55	56	1	0.57
							69	80	11	2.81
BSRC007	520384	1191448	298.228	-50	90	90	69	72	3	0.99
							81	84	3	1.05
BSRC008	520421.4	1190955	295.995	-50	90	78	71	78	7	0.91

NB: All intersections in Table 2 based on 1m riffle split RC samples. Intersections selected are based on a 0.5g/t gold lower cut-off, no upper-cut applied and maximum 4m internal dilution.

**Table 3: Kuo Prospect - Reconnaissance RC Drilling Results - July 2008 Drilling Programme**

Hole_ID	North	East	RL	Dip	Azi	Hole Depth	From	To	Intersected metres	Grade
KURC001	525735.5	1139239	279.249	-50	276	96	31	34	3	1.24
							45	46	1	0.50
KURC002	525734.7	1139141	279.891	-50	262	90	16	26	10	0.58
KURC003	525759	1139059	279.354	-50	246	72	34	37	3	0.69

NB: All intersections in Table 3 based on m riffle split RC samples. Intersections selected are based on a 0.5g/t gold lower cut-off, no upper-cut applied and maximum 4m internal dilution.

**Table 4: Bepkong Final Results - June 2008 RC and Diamond Drilling Programme**

Hole_ID	North	East	RL	Dip	Azi	Hole Depth	From metres	To metres	Intersected metres	Grade g/t gold
BRC041	1152144.5	527075.9	267.8	-50	90	102	47	49	2	1.37
							57	79	22	2.32
BRC042	1152145.5	527117.1	268.2	-50	90	102	22	74	52	2.02
BRC043	1152146.3	527157.7	268.8	-50	90	130	2	7	5	2.39
							33	34	1	0.59
BRC047	1152225.1	527170.0	267.6	-50	90	114	46	52	6	4.55

							72	74	2	6.92
							80	90	10	0.74
BRC051	1152049.3	527100.7	268.3	-50	90	108	45	58	13	1.69
							95	96	1	1.05
BRC052	1152050.1	527135.0	268.5	-50	90	84	2	26	24	2.40
BRC054	1151250.8	527168.2	273.3	-50	90	94	32	35	3	1.45
BRC055	1151251.4	527210.1	273.5	-50	90	84	1	5	4	3.41
BRC060	1151150.2	527208.6	272.8	-50	90	84	25	26	1	22.10
BRC061	1152373.5	527108.8	266.2	-50	90	132	70	72	2	1.94
BRC064	1152376.1	527229.6	266.8	-50	90	114	76	78	2	1.17
BRC065	1152323.4	527109.8	266.6	-50	90	120	65	112	47	2.50
BRC066	1152324.1	527149.2	266.5	-50	90	90	8	21	13	1.89
BRC071	1152271.9	527183.2	267.1	-90	0	80	3	52	49	2.59
BRC076	1152501.0	527190.5	266.3	-50	90	102	56	57	1	0.66
							78	80	2	5.08
BRC080	1152147.7	527233.7	268.4	-50	270	138	100	129	29	4.60
						<i>includes</i>	<i>116</i>	<i>122</i>	<i>6</i>	<i>17.59</i>
BRC081	1152373.3	527068.4	266.2	-50	90	84	12	14	2	1.52
BRC082	1152372.5	527029.9	266.0	-50	90	122	69	70	1	1.17
BRC083	1152371.6	526991.0	266.0	-50	90	118	17	18	1	2.39
BRC084	1152272.9	527047.7	267.0	-50	90	132	121	125	4	8.85
BRC085	1152223.6	527085.4	267.6	-50	90	120	17	18	1	0.69
							44	59	15	0.49
							70	113	43	2.05
						<i>includes</i>	<i>95</i>	<i>102</i>	<i>7</i>	<i>6.19</i>
BRC086	1152198.1	527165.9	267.9	-80	270	120	66	113	47	1.65
						<i>includes</i>	<i>74</i>	<i>80</i>	<i>6</i>	<i>4.07</i>
BRCD038	1152273.4	527088.3	267.1	-50	90	179.8	17	18	1	0.58
							30	69.15	39.15	6.58
						<i>includes</i>	<i>31</i>	<i>35</i>	<i>4</i>	<i>36.42</i>
						<i>includes</i>	<i>30</i>	<i>56</i>	<i>26</i>	<i>8.68</i>
							73.8	77.2	3.4	1.40
							159	168	9	0.72
							177	178	1	0.63
BRCD039	1152273.8	527119.2	267.2	-50	90	162	4	5	1	0.53
							65	67	2	0.65
							76	93	17	1.11
							100	107	7	1.91
							124	125	1	0.76
							148	150.8	2.75	1.32
BRCD046	1152224.5	527148.4	267.8	-50	90	155.5	54	55	1	0.73
							73	74	1	0.59
							86	87	1	0.90
							98	117	19	1.89
BRCD078	1152323.0	527069.4	266.8	-50	90	222.1	76	77	1	3.05
							166	169	3	4.02

							182	183	1	1.87
							213	214.7	1.65	7.24
BRC079	1152143.3	527035.7	267.5	-50	90	153.2	128.75	132	3.25	1.05
							144	152	8	0.64

**NB:** All intersections in Table 4 based on 1m riffle split RC samples and ½ NQ diamond core for diamond drill holes. Intersections selected are based on a 0.5g/t gold lower cut-off, no upper-cut applied and maximum 4m internal dilution. Drill holes labelled BRC0 are diamond drill holes extending a RC pre-collar.

**Table 5: Bepkong Area – Summary Reconnaissance Aircore Drilling Results - June 2008 Drilling Programme**

Hole_ID	North	East	RL	Dip	Azi	Hole Depth	From metres	To metres	Intersected metres	Grade g/t gold
BAC025	525720	1150800	242	-50	90	24	0	24	24	0.35
BAC040	527030	1152500	238	-50	90	35	24	28	4	1.11

**NB:** All intersections in Table 5 based on 4m sample assay intervals from either Aircore drilling. Intersections selected are based on a 0.1g/t gold lower cut-off, no upper-cut applied and maximum 4m internal dilution.

**General Notes for all tables:**

- All assay results by SGS (Tarkwa, Ghana) using Fire Assay method on 50g charge.
- Certified Reference Standards, blank check samples and duplicate samples are inserted at regular intervals to provide assay quality checks. Review of the standards and blanks are within acceptable limits.
- Grid coordinates are UTM Zone 30N, Ghana. Azimuth is grid, and –4° variation. All RC and Diamond drill holes have been surveyed down hole to accurately measure dip and azimuth
- RC and diamond drill hole collars have been surveyed by DGPS to 10cm accuracy and Aircore collars surveyed by GPS to sub-metre accuracy.