

Multiple Re-Rating Opportunities

Ibaera transaction

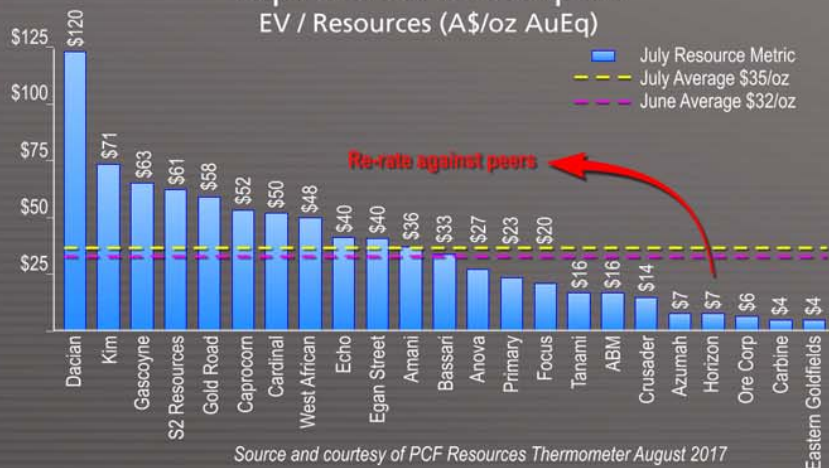
Exploration results and discoveries

Increases in resources and reserves

Project milestones, delivery and financing

Explorers & Developers

EV / Resources (A\$/oz AuEq)



Source and courtesy of PCF Resources Thermometer August 2017

Directors & Management:

Chairman: Michael Atkins
 Managing Director: Stephen Stone
 Non-Executive Director: Geoff M Jones
 Bill LeClair
 Company Secretary: Dennis Wilkins

\$15M Market Capitalisation (699M ords post rights issue)

- ✓ A\$17M Ibaera Earn-In
- ✓ 2.5M cash and listed investments
- ✓ 16.5% neighbour, Castle Minerals
- ✓ 2.1Moz Mineral Resources
- ✓ 0.65Moz Mining Inventory
- ✓ Open at depth
- ✓ Dominant regional position
- ✓ Completed Feasibility Study
- ✓ Granted Mining Leases
- ✓ Substantially de-risked
- ✓ Safe and favourable jurisdiction



Ore Reserves

