

\$2.75 Million Successfully Raised

Azumah Resources Limited (ASX: AZM) (**AZM** or the **Company**) advises that it has raised a total of **\$2.75 million** (before costs) pursuant to the Company's Share Purchase Plan (**Plan**) and top up placement.

The Company received \$1.772m from eligible shareholders, with 319 shareholders subscribing for new fully paid ordinary shares under the Plan. The Plan was intended to raise \$2,000,000 and was fully underwritten by Patersons Securities Limited (**Patersons**). Nominees of Patersons subscribed for the remaining \$228,000 of the underwritten amount.

The Company is pleased to advise that Patersons proceeded with the top up placement pursuant to the Underwriting Agreement to qualifying clients of Patersons at the Plan issue price per share (see below) to raise a further \$750,000, bringing the total raised under the Plan and placement to \$2.75m.

The Plan issue price per share was calculated as \$0.014 per share, being the price which represents a 20% discount to the 5 day volume weighted average price of shares trading on ASX over the last 5 trading days on which shares were traded immediately before the allotment date of 12 July 2019, rounded up to the nearest \$0.001 and otherwise as determined in accordance with ASX Listing Rule 7.2, Exception 15.

A total of 196,428,739 fully paid ordinary shares were issued at \$0.014 under the Plan and placement. The Company utilised available capacity under Listing Rule 7.1 for the shortfall and top-up placement.

The funds raised from the Plan and placement provides the Company with additional funds to service and advance the Company's interests in the Wa Gold Project, Ghana, West Africa as it is progressed towards the completion by year-end of its Feasibility Study and for general working capital purposes.

Please refer to the Company's recent ASX announcements for more information on the Wa Gold Project and the Company's joint venture with Ibaera Capital.

The Directors wish to thank shareholders for their continued support of the Company.

Shares have been allotted pursuant to the Plan and placement today and holder statements are being issued by the share registry.

An Appendix 3B and cleansing notice in relation to the shortfall and placement shares is attached.

If you have any enquiries concerning the Plan, please contact Company Secretary, Dennis Wilkins (dennis@dwcorporate.com).

For further information please contact:

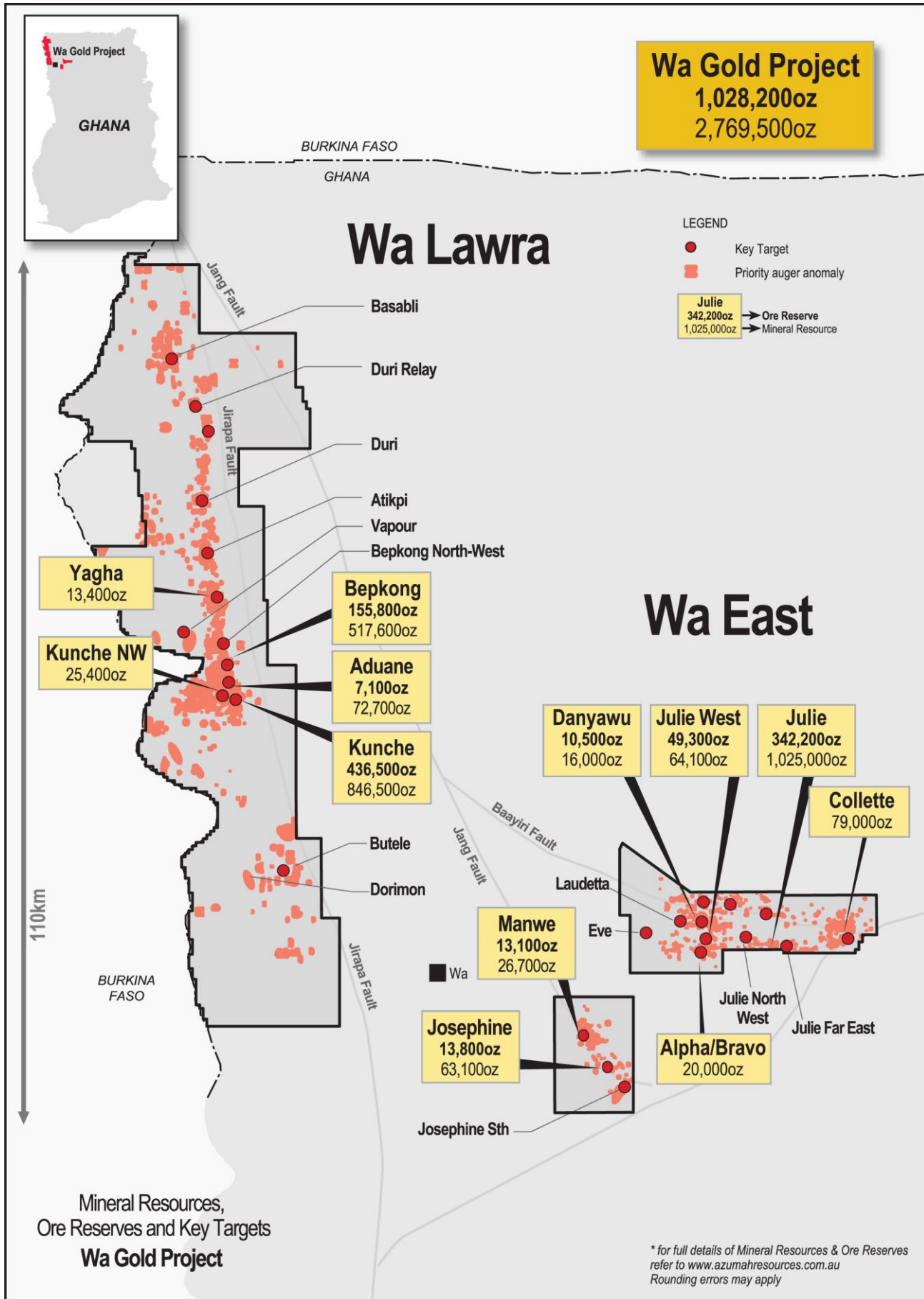
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Wa Gold Project Mineral Resources, Ore Reserves, key targets and prospects



About Azumah Resources Limited

Azumah Resources Limited is a Perth-based, ASX-listed (ASX: AZM) company focused on exploring and developing its regional-scale Wa Gold Project in the Upper West Region of Ghana, West Africa.

Three main deposits have been discovered and extensively drilled at Kunche and Bepkong, adjacent to the Black Volta River and Ghana's border with Burkina Faso, and at Julie approximately 80km to the east.

Several satellite deposits including Aduane, Kunche Northwest, Yagha, Julie West, Danyawu, Alpha/Bravo, Josephine and Collette have also been discovered and delineated.

To date, the Company has estimated a JORC 2012 Mineral Resource of 2.8Moz of gold grading 1.7g/t Au, including 1.8Moz Measured and Indicated grading 1.8g/t Au. These are evenly distributed between the Kunche-Bepkong and Wa East (Julie deposit etc.) camps.

In January 2019, an Ore Reserve estimate of 1,028,000oz (18Mt at 1.77g/t Au) (JORC 2012) was reported. A Feasibility Study is scheduled for finalisation by end-2019 and a development decision soon after.

Extensive metallurgical test work has confirmed a high average overall gold recovery of ~92% for the combined Kunche, Bepkong and Julie deposits.

Mineral Resources have been progressively grown through a focused, systematic approach to the exploration of the Company's 2,400km² licence holdings. These encompass large tracts of prospective Birimian terrain, the rocks that host the majority of West Africa's gold mines.

Much of the tenure is covered in soil, alluvium or laterite, so most discoveries have been 'blind'. Azumah anticipates Mineral Resources will substantially grow as it continues to generate and test its extensive pipeline of targets.

Azumah has two 15-year Mining Leases over its principal deposits (Ghana government holds a 10% free carried interest in their 'rights and obligations' and is also entitled to a 5% gross gold royalty).

No technical, social or environmental impediments to development have been identified, no communities need to be relocated and rehoused, and there is strong support from key stakeholders for the Project.

The Project benefits from excellent regional infrastructure including grid power to site; good quality bituminised and non-bituminised roads, easy access to water, a 2km sealed airstrip at the regional centre of Wa and good general communications.

Ibaera Funding Transaction

All of Azumah's Ghana interests are held through its Ghana subsidiary, Azumah Resources Ghana Limited (AZG).

In 2017 Azumah executed a transformative Earn-In and Shareholders Agreement (EISA) with Perth managed private equity group, Ibaera Capital GP Limited (Ibaera), whereby Ibaera can initially earn a 42.5% interest in AZG, and therefore the Wa Gold Project, by spending US\$11.25M over two years (ASX release 1 September 2017).

Ibaera is backed by a US-based +US\$1.5 billion natural resources focused investment fund. Before committing to the Project, Ibaera reviewed many other international resource projects and, having selected the Azumah Project, undertook comprehensive due diligence before committing to the EISA.

Ibaera's owners, principals and management are all highly regarded geologists, engineers and financiers and, pursuant to the EISA, are now managing all facets of the Project.

Previously reported information

This report includes information that relates to Ore Reserves, Mineral Resources, production targets and forecast financial information derived from production targets which were prepared and first disclosed under JORC Code 2012. The information was extracted from the Company's previous ASX announcements as follows:

- Mineral Resources: 2 September 2014 "Azumah Increases Ore Reserves 45%"
- Mineral Resources: 28 September 2018 "Mineral Resources Increased 21% to 2.5Moz"
- Mineral Resources: 2 July 2019 "Maiden Bepkong 'Underground' Mineral Resource of 279,700oz at 3.59g/t Au"

- Ore Reserves: 30 January 2019 “Ore Reserve and Study Progress Update”

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of reporting of Ore Reserves and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which any Competent Person’s findings are presented have not been materially modified from the original market announcement.

Statements of Competent Persons for the various Mineral Resource Estimates and Ore Reserve Estimates can all be found on the Company's website at: http://www.azumahresource.com.au/projects-competent_persons.php

Forward-Looking Statements

All statements other than statements of historical fact included in this document including, without limitation, statements regarding plans and objectives of Azumah, are forward-looking statements. Forward-looking statements can be identified by words such as ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘future’, ‘intend’, ‘may’, ‘opportunity’, ‘plan’, ‘potential’, ‘project’, ‘seek’, ‘will’ and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Azumah that could cause Azumah’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained on this website will occur and investors are cautioned not to place any reliance on these forward-looking statements. Azumah does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained on this website, except where required by applicable law and stock exchange listing requirements.

Table A: Mineral Resource Estimate – JORC Code 2012 – Updated 19 June 2019

| Deposit | Measured | | | Indicated | | | Measured + Indicated | | | Inferred | | | Grand Total | | | |
|------------------|----------------|---------------|------------|----------------|---------------|------------|----------------------|---------------|------------|------------------|---------------|------------|----------------|---------------|------------|------------------|
| | Cut-Off Au g/t | Tonnes (Kt) | Au g/t | Ounces | Tonnes (Kt) | Au g/t | Ounces | Tonnes (Kt) | Au g/t | Ounces | Tonnes (Kt) | Au g/t | Ounces | Tonnes (Kt) | Au g/t | Ounces |
| Wa-Lawra: | | | | | | | | | | | | | | | | |
| Kunche | 0.5 | 8,835 | 1.6 | 446,000 | 3,404 | 1.3 | 145,000 | 12,239 | 1.5 | 591,000 | 7,616 | 1.0 | 255,700 | 19,855 | 1.3 | 846,500 |
| Bepkong o/c | 0.5 | 3,163 | 1.8 | 185,000 | 728 | 1.4 | 33,000 | 3,704 | 1.7 | 218,000 | 462 | 1.4 | 20,000 | 4,354 | 1.7 | 237,900 |
| Bepkong u/g | 2.0 | 16 | 4.3 | 2 | 1,270 | 4.1 | 165,000 | 1,286 | 4.1 | 168,000 | 1,138 | 3.1 | 112,000 | 2,424 | 3.6 | 279,700 |
| Aduane | 0.5 | | | | 322 | 1.2 | 12,800 | 322 | 1.2 | 12,800 | 1,491 | 1.3 | 59,900 | 1,812 | 1.3 | 72,700 |
| Kunche NW | 0.5 | | | | | | | | | | 694 | 1.1 | 25,400 | 694 | 1.1 | 25,400 |
| Yagha | 0.5 | | | | | | | | | | 333 | 1.3 | 13,400 | 333 | 1.3 | 13,400 |
| Wa East: | | | | | | | | | | | | | | | | |
| Julie | 0.5 | 1,490 | 2.1 | 101,000 | 9,300 | 1.9 | 572,100 | 10,790 | 1.9 | 673,000 | 6,360 | 1.7 | 352,000 | 17,150 | 1.9 | 1,025,000 |
| Collette | 0.5 | | | | | | | | | | 1,690 | 1.5 | 79,000 | 1,690 | 1.5 | 79,000 |
| Julie West | 1.0 | | | | 455 | 4.0 | 58,900 | 455 | 4.0 | 58,900 | 68 | 2.4 | 5,100 | 523 | 3.8 | 64,100 |
| Danyawu | 1.0 | | | | 105 | 4.2 | 14,200 | 105 | 4.2 | 14,200 | 38 | 1.5 | 1,800 | 143 | 3.5 | 16,000 |
| Alpha/Bravo | 1.0 | | | | | | | | | | 148 | 4.2 | 20,000 | 148 | 4.2 | 20,000 |
| Josephine | 1.0 | | | | 709 | 1.5 | 34,500 | 709 | 1.5 | 34,500 | 580 | 1.5 | 28,600 | 1,290 | 1.5 | 63,100 |
| Manwe | 1.0 | | | | 257 | 2.1 | 17,300 | 257 | 2.1 | 17,300 | 192 | 1.5 | 9,400 | 450 | 1.9 | 26,700 |
| Total | | 13,504 | 1.7 | 732,002 | 16,550 | 2.0 | 1,052,800 | 29,867 | 1.8 | 1,787,700 | 20,810 | 1.5 | 982,300 | 50,866 | 1.7 | 2,769,500 |

- Note: Values have been rounded.
- A lower cut-off of 0.5g/t Au was used for Kunche, Bepkong o/c (open-cut), Aduane, Julie and Collette, and a lower cut-off of 1.0g/t Au was used for Julie West and Danyawu. A lower cut-off of 2.0g/t was used for Bepkong u/g (underground).

Table B: Ore Reserve Summary – Updated 30 January 2019

| (As at January 2019) | Proved | | | Probable | | | Total | | |
|----------------------|-------------|--------------|----------------|-------------|--------------|----------------|-------------|--------------|------------------|
| | Tonnes (Mt) | Grade g/t Au | Gold oz | Tonnes (Mt) | Grade g/t Au | Gold Oz | Tonnes (Mt) | Grade g/t Au | Gold oz |
| Kunche | 8.0 | 1.51 | 388,600 | 0.9 | 1.65 | 47,900 | 8.9 | 1.52 | 436,500 |
| Bepkong | 2.4 | 1.65 | 124,400 | 0.7 | 1.41 | 31,300 | 3.0 | 1.59 | 155,800 |
| Aduane | | | | 0.2 | 1.11 | 7,100 | 0.2 | 1.11 | 7,100 |
| Julie | 1.2 | 2.11 | 83,600 | 3.6 | 2.24 | 258,600 | 4.8 | 2.21 | 342,200 |
| Julie West | | | | 0.4 | 3.59 | 49,300 | 0.4 | 3.59 | 49,300 |
| Danyawu | | | | 0.1 | 4.63 | 10,500 | 0.1 | 4.63 | 10,500 |
| Josephine | | | | 0.3 | 1.29 | 13,800 | 0.3 | 1.29 | 13,800 |
| Manwe | | | | 0.2 | 1.91 | 13,100 | 0.2 | 1.91 | 13,100 |
| Total | 11.6 | 1.60 | 596,700 | 6.4 | 2.09 | 431,500 | 18.0 | 1.77 | 1,028,200 |

Note: Values have been rounded

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Azumah Resources Limited

ABN

72 112 320 251

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|----------------------------|
| 1 | +Class of +securities issued or to be issued | Ordinary fully paid shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 196,428,739 |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary fully paid shares |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

| | | |
|----|--|--|
| 4 | Do the ⁺ securities rank equally in all respects from the ⁺ issue date with an existing ⁺ class of quoted ⁺ securities? | Yes |
| | If the additional ⁺ securities do not rank equally, please state: | |
| | <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | |
| 5 | Issue price or consideration | \$0.014 per share |
| 6 | Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) | Issue of shares pursuant to Share Purchase Plan and issue of shortfall shares and placement shares pursuant to the Share Purchase Plan Underwriting Agreement between the Company and Patersons Securities Limited |
| 6a | Is the entity an ⁺ eligible entity that has obtained security holder approval under rule 7.1A? | Yes |
| | If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i> , and comply with section 6i | |
| 6b | The date the security holder resolution under rule 7.1A was passed | 16 November 2018 |
| 6c | Number of ⁺ securities issued without security holder approval under rule 7.1 | 69,857,143 |
| 6d | Number of ⁺ securities issued with security holder approval under rule 7.1A | Nil |
| 6e | Number of ⁺ securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting) | Nil |

+ See chapter 19 for defined terms.

| 6f | Number of +securities issued under an exception in rule 7.2 | 126,571,596 | | | | |
|-------------|--|--|--------|--------|-------------|----------------------------|
| 6g | If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation. | N/A | | | | |
| 6h | If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements | N/A | | | | |
| 6i | Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements | <p>Rule 7.1: 66,451,561</p> <p>Rule 7.1A: 90,872,469</p> | | | | |
| 7 | <p>+Issue dates</p> <p><small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</small></p> <p><small>Cross reference: item 33 of Appendix 3B.</small></p> | 12 July 2019 | | | | |
| 8 | Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable) | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Number</th> <th style="text-align: center;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">978,581,840</td> <td style="text-align: center;">Fully paid ordinary Shares</td> </tr> </tbody> </table> | Number | +Class | 978,581,840 | Fully paid ordinary Shares |
| Number | +Class | | | | | |
| 978,581,840 | Fully paid ordinary Shares | | | | | |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

| | | Number | +Class |
|----|---|------------|--|
| 9 | Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable) | 3,000,000 | \$0.03 options expiring 30 June 2020 |
| | | 45,000,000 | \$0.03 options expiring 13 November 2021 |
| | | 1,500,000 | \$0.03 options expiring 31 January 2021 |
| 10 | Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | N/A | |

Part 2 – DELETED – NOT APPLICABLE

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities
(tick one)

(a) +Securities described in Part 1

(b) All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those +securities should not be granted +quotation.

 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Company Secretary

Date: 12 July 2019

Print name:

Dennis Wilkins

+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

| Rule 7.1 – Issues exceeding 15% of capital | |
|---|--|
| Step 1: Calculate “A”, the base figure from which the placement capacity is calculated | |
| Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue | 782,153,101 |
| <p>Add the following:</p> <ul style="list-style-type: none"> • Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval • Number of partly paid +ordinary securities that became fully paid in that 12 month period <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> | 126,571,596 ordinary shares issued on 12/07/2019 under rule 7.2 Exception 15 |
| Subtract the number of fully paid +ordinary securities cancelled during that 12 month period | Nil |
| “A” | 908,724,697 |

+ See chapter 19 for defined terms.

| | |
|---|--|
| Step 2: Calculate 15% of “A” | |
| “B” | 0.15 <i>[Note: this value cannot be changed]</i> |
| Multiply “A” by 0.15 | 136,308,704 |
| Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used | |
| <p>Insert number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> | 69,857,143 ordinary shares issued on 12/07/2019 under rule 7.1 |
| “C” | 69,857,143 |
| Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1 | |
| “A” x 0.15 <i>Note: number must be same as shown in Step 2</i> | 136,308,704 |
| Subtract “C” <i>Note: number must be same as shown in Step 3</i> | 69,857,143 |
| Total [“A” x 0.15] – “C” | 66,451,561 <i>[Note: this is the remaining placement capacity under rule 7.1]</i> |

+ See chapter 19 for defined terms.

Part 2

| Rule 7.1A – Additional placement capacity for eligible entities | |
|--|---|
| Step 1: Calculate “A”, the base figure from which the placement capacity is calculated | |
| “A” <i>Note: number must be same as shown in Step 1 of Part 1</i> | 908,724,697 |
| Step 2: Calculate 10% of “A” | |
| “D” | 0.10 <i>Note: this value cannot be changed</i> |
| Multiply “A” by 0.10 | 90,872,469 |
| Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used | |
| Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • <i>This applies to equity securities – not just ordinary securities</i> • <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> | Nil |
| “E” | Nil |

+ See chapter 19 for defined terms.

| Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A | |
|--|--|
| <p>“A” x 0.10</p> <p><i>Note: number must be same as shown in Step 2</i></p> | <p>90,872,469</p> |
| <p>Subtract “E”</p> <p><i>Note: number must be same as shown in Step 3</i></p> | <p>Nil</p> |
| <p>Total [“A” x 0.10] – “E”</p> | <p style="text-align: center;">90,872,469</p> <p style="text-align: center;"><i>Note: this is the remaining placement capacity under rule 7.1A</i></p> |

+ See chapter 19 for defined terms.

12 July 2019

Australian Securities Exchange Limited

By electronic lodgement

ISSUE OF AZUMAH RESOURCES LIMITED SHARES – SECONDARY TRADING NOTICE NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 (Act)

On 12 July 2019, Azumah Resources Limited (**Company**) issued 69,857,143 fully paid ordinary shares at an issue price of \$0.014 per share pursuant to the Company's Listing Rule 7.1 placement capacity (**Securities**).

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 12 July 2019, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 12 July 2019, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

Yours faithfully



Dennis Wilkins
Company Secretary